

Holiday Skip-a-Pay Offer - Terms and Conditions:

The Holiday Skip-a-Pay offer (the “Offer”) applies to personal consumer loans and uninsured conventional mortgages with a remaining amortization of less than 15 years only. Due to contractual arrangements, high-ratio Sagen or CMHC default-insured mortgages and interest only loans are excluded from this program.

All loan payments must be up to date at time of extension.

Loans funded within the past six months do not qualify.

Weekly or bi-weekly payment equivalents apply.

Subject to normal credit and payroll deduction requirements.

All parties to the original loan (including Borrowers, Co-Borrowers and Co-makers) must sign an extension agreement in order for the extension to be validated. We cannot process your request without the required information and the interest being up to date.

Payroll deduction will continue as normal during this period. Funds will be deposited to your account at Teachers *Plus* Credit Union.

Life and/or disability insurance program may be affected by this extension. Property tax deposits may be affected by this extension; please arrange to have enough funds in your property tax account when your bill is due.

A maximum of two (2) extensions is permitted per 12-month period. If you have already received the maximum number of extensions during the calendar year, you may not qualify for this offer.

Signed offers must be received at least 5 business days prior to payment date. Applicable fees must be in a Teachers *Plus* Credit Union account at least 5 business days prior to payment date.